#### Why in the world is the Death Tax still alive?



The Death Tax is a leading cause of why family farms and businesses go under - leading to thousands of layoffs across America.<sup>2</sup>

For every \$1 taken from a family owned business to pay Estate Taxes, another \$1 is wasted in order to prepare and comply with the tax.<sup>3</sup>

## 96% of manufacturing firms and 90% of minority-owned firms feel

that the Estate Tax impedes their long-term business growth.<sup>4</sup>

### The Joint Economic Committee found that the costs to collect the tax are

roughly equivalent to what it takes in – a little over 1% of the federal budget.<sup>5</sup>

# America gets it. You get it. Get your legislator to get it.

Congress can start this year by initiating the phase out of this obsolete and erroneous tax. Ask Congress to support Estate Tax cuts. Call, write, e-mail or fax your local US Senator or US Congressional Representative today.

U. S. Capitol 1-202-224-3121 Or, Go to www.deathtax.com for existing addresses/e-mail

#### The Death Tax is a bankrupt idea.

- the polling company  $^{\rm IM}$  January 1998 "The Economics of the Estate Tax", A bipartisan 'Joint Economic Committee' Study, December 1998 2.5
- Aaron Henry and Alicia H. Munnell "Reassessing the Role for Wealth Transfer Taxes
- National Tax Journal 45, No. 2 (June 1992): 119-143
- Family Enterprise Center of Kennesaw State College and the Center for Family Business at Loyola University Δ